

ORDINANCE 2011- 990

AN ORDINANCE AMENDING A PORTION OF THE 2011 BUDGET OF THE CITY OF WAITSBURG, AS ADOPTED IN ORDINANCE NO. 976.

WHEREAS, the City of Waitsburg adopted the 2011 Budget in final form by Ordinance 976 on the 15th day of December, 2010; and

WHEREAS, subsequent thereto it has become necessary for the City to amend said ordinance because of revenue and expenditures that could not reasonably have been foreseen at the time of adopting said budget and the related ordinances; and

WHEREAS, amendments are necessary to allocate and account for monies for unanticipated debt service obligations from 2010 sewer relining project.

NOW THEREFORE, BE IT ORDAINED by the City of Waitsburg, as follows:

Section 1. At the end of each month for the remainder of 2011, after all monthly payments have been collected pursuant to WMC. 9.01.090, the City shall allocate specific gross amounts of water and sewer revenue as follows:

- A. First, the City Treasurer shall cease the transfer of \$1,600 of the total monthly gross sewer revenue into the Water System Improvement and Repayment Fund (410).
- B. Second, the City Treasurer shall cease the transfer of \$2,400 of the total monthly gross water revenue shall be deposited in the Water System Improvement and Repayment Fund (410).
- C. Third, pursuant to the passage of this ordinance, the City Treasurer shall begin transferring \$5,300 per month from the Water and Sewer Fund (401) into the Sewer Capital Maintenance Fund (414) and cease the transfer of 8% of Sewer revenue as provided by Ordinance 976.
- D. Finally, the City Treasurer shall adjust the monthly transfer out of the Water and Sewer Fund from \$4,350 to \$2,000 for the remainder of 2011.

Section 2. The budget for fiscal year 2011 is amended to provide for the changes as outlined above, the amendment is hereby adopted, ratified and confirmed.

Section 3. This Ordinance shall become effective from and after its passage by the Council as set forth above upon approval by the Mayor, and after publication as required by law.

PASSED BY THE CITY COUNCIL OF THE CITY OF WAITSBURG, this 19th day of October, 2011.

APPROVED

APPROVED AS TO FORM

Mayor Walt Gobel

City Attorney Kristian E. Hedine

ATTEST:

City Clerk Randy Hinchliffe